



PAKISTAN
MERCANTILE
EXCHANGE

P M E X

Circular No.: PMEX/MKT, BD&CSS/2015/42

October 19, 2015

PMEX Market Timings during Ashura Holidays

All brokers are hereby informed that the Exchange will follow the following trading schedule during the upcoming Ashura holidays on October 23 and 24, 2015:

- a) Normal trading hours will be observed with the following provisions on October 23, 2015:
 1. Open positions in all commodity futures contracts will be marked to market (MTM) **once** i.e. before start of next trading session (Session1).
 2. All local commodity futures contracts (Red Chilli, RICEIRRI6, IRR16W, KIBOR3M, Sugar, Wheat and Palm Olein) will remain closed.
 3. All funds withdrawal requests placed on October 22 and 23, 2015 will be transferred to the respective bank accounts within 3 business days.
 4. Since there will be no banking activity during the holiday period, brokers are **strongly advised to keep enough liquidity** in clients' margin trading accounts to cover exposures and mitigate the risk of auto liquidation.
 5. Margin Call and Exposure Call notices will be disseminated as usual practice for the purpose of intimation only.
- b) Red Chilli Weekly Futures Contracts will remain closed on October 23 and 24, 2015.

For further information and assistance, please feel free to contact our Customer Support Services by phone on 021-111-623-623, 0300-8213-324 and 0321-8756-623 or by email at support@pmex.com.pk.

Best regards,

Adnan Akhter
Assistant General Manager
Marketing, Business Development
& Customer Support Services